

6. SCHOLARSHIP AMOUNTS

The dollars available for annual scholarships will depend on the investment growth, interest and expenses experienced by the **Endowment Fund** being held and managed by the Southern Baptist Foundation. Typically, the Southern Baptist Foundation will distribute the scholarship amount in July of each year. The First Baptist Church of Barlow can award the scholarship(s) at any time during the following 18 months. The amount awarded for each scholarship varies depending on how many scholarship recipients are selected and other constraints and guidelines established by the **Scholarship Committee**.

Furthermore, the **Scholarship Committee** will determine how the scholarship is awarded. For example, the **Committee** could choose to provide a one-year scholarship or a multiple year award based on continuing qualification of the student and availability of the funds. Also, full or partial scholarships can be awarded. The **Committee** may choose to cover only tuition, or may also include fees and/or assistance toward living expenses.

7. REQUEST TO THE SCHOLARS

The First Baptist Church of Barlow and the **Scholarship Committee** intend to embrace, nurture and build the **Scholarship Program**. One step in this process is to demonstrate and explain the importance of scholarship programs to the church, community, county and recipients. Hopefully, such efforts will result in other scholarship programs being created.

Another activity is to suggest and encourage, but not require or demand, the scholars to make contributions during their career to an appropriate scholarship fund for the members of a church of their choice. This request will take place at the time of awarding the scholarship. An admirable goal is for the scholar to voluntarily make contributions at least equal to the amount of the scholarship grants received.